

Sunderland Black and Minority Ethnic Network Limited

Financial Statements for the Period

1st April 2015 to 31st March 2016

Charity No: 1130886

Company No: 06825908

Community Accounting CIC

Pinetree Centre

Durham Road

Birtley

Co. Durham

DH3 2TD

Sunderland Black and Minority Ethnic Network Limited

Trustees Report

Independent Examiner's Report

Statement of Financial Affairs

Balance Sheet

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Sunderland Black and Minority Ethnic Network Limited

Report of the Trustees for the year ended 31st March 2016

Name: Sunderland Black and Minority Ethnic Network

Address: 30 Tatham Street
Sunderland
SR1 2QD

Charity No: 1130886

Company No: 06825908

Management Committee

Abu Shama
K. Ramanathas
Hamna Begum
Tahir Khan
Zafer Iqbal
Haffezar Khan

Independent Examiner

Community Accounting North East CIC
Pinetree Centre
Durham Road
Birtley
Co. Durham
DH3 2TD

Sunderland Black and Minority Ethnic Network Limited

Statement of Financial Activities for the Period

1st April 2015 to 31st March 2016

Income	Unrestricted £	Restricted £	Total £ 2016	Total £ 2015
Grant Income		268,256	268,256	344,083
Interest Received			0	0
Other Income	383		383	0
Total Income	<u>383</u>	<u>268,256</u>	<u>268,639</u>	<u>344,083</u>
Expenditure				
Staff Costs		58,450	58,450	63,575
Partners Payments		174,324	174,324	228,516
Post and Stationery		986	986	331
Transport		19	19	84
Subscriptions		119	119	87
Meeting Expenses		1,792	1,792	127
Volunteer Expenses		555	555	1,433
Consultants / Marketing		12,219	12,219	7,575
Telephone		533	533	373
Insurance		510	510	484
Professional Fees	500		500	535
Equipment		105	105	1,813
CLS Management Payments		1,363	1,363	4,610
Rent/ services		2,000	2,000	2,600
Sundries		1,847	1,847	26
Evaluation		6,880	6,880	6,445
Total Payments	<u>500</u>	<u>261,702</u>	<u>262,202</u>	<u>318,614</u>
Net Receipts	<u>(117)</u>	<u>6,554</u>	<u>6,437</u>	<u>25,469</u>
Transfer Between Funds	7,991	(7,991)		
Balance 1st April 2015	14,394	17,330	31,724	6,255
Balance 31st March 2016	<u><u>22,268</u></u>	<u><u>15,893</u></u>	<u><u>38,161</u></u>	<u><u>31,724</u></u>

Sunderland Black and Minority Ethnic Network Limited

Balance Sheet as at 31st March 2016

Company No:

06825908

	£ Unrestricted	£ Restricted	£ 2016	£ 2015
CURRENT ASSETS				
Debtors and Prepayments				500
Cash and Bank Balance	<u>19,090</u>	<u>20,301</u>	<u>39,391</u>	<u>31,224</u>
	19,090	20,301	39,391	31,724
Less Current Liabilities (Payable within one year)	0	1,230	1,230	0
Total Funds	<u><u>19,090</u></u>	<u><u>19,071</u></u>	<u><u>38,161</u></u>	<u><u>31,724</u></u>
FUNDED BY				
Restricted			15,893	17,330
Unrestricted			22,268	14,394
			<u><u>38,161</u></u>	<u><u>31,724</u></u>

For the period ended 31st March 2016, the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to Small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibilities for complying with the provisions applicable to companies subject to the small companies regime. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

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Kumareswaradas Ramanathas (Chair)

Sunderland Black and Minority Ethnic Network Limited

Notes to the Accounts for the Period ended 31st March 2016

1) Accounts Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP)
- b) Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.
- c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- d) General Funds are available for use at the discretion of the management committee in furtherance of the general objectives of the organisation.
- e) Unrestricted funds are donations and income received for the objects of the charity and are available as general funds.

2) Grants Received	2016 £	2015 £
Sunderland CC SLA		10,000
Big Lottery	258,526	318,042
Big Assist		5,977
Sunderland Aces		10,064
Awards for All	9,730	
Total	268,256	344,083

3) Fund Movements

	Balance 1st April 2015 £	Receipts £	Payments £	Transfer £	Balance 31st March 2016 £
Restricted					
Big Lottery	17,203	258,526	(261,702)	(7,991)	6,036
Awards for All		9,730			9,730
Sunderland Aces	127				127
Total Restricted	17,330	268,256	(261,702)	(7,991)	15,893
Unrestricted	14,394	383	(500)	7,991	22,268
Total Funds	31,724	268,639	(262,202)	0	38,161

4) Debtors	2016	2015
Prepayment	_____	500

5) Creditors	2016	2015
Accrual	1,230	400